

# ***Unitarian Society of Ridgewood***

## ***Board of Trustees Meeting: 5/7/18***

***Convened at 7:00 PM***

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***ATTENDEES: WILLIS, DURAN, LEWIS, MCMURRAY, NADLER, Krag, JOSEFSBERG, REV. SARAH***

1. *Opening Words / Chalice Lighting*  
From *Singing the Living Tradition*, # 352 -- *Find a Stillness*  
<https://www.youtube.com/watch?v=jo4CO12YXpY>
2. *Pension Benefits Update and 2018-19 Budget Preparation*

Led by Peter and Rob, the BOT discussed at length a 2018-19 annual operating budget that would best balance increased employee benefits (health insurance and pension) with a revenue shortfall tied to a dip in rental income coupled with a below-target Annual Fund drive. Accordingly, the BOT tentatively approved a 2018-19 annual operating budget with a modest deficit to present to the congregation at the Town Hall on May 20<sup>th</sup>.

Subsequently, Peter revisited relevant budget lines and presented the equivalent of a zero growth budget. In summary:

- Projected Income declines by \$15K
- Employee Benefits increase by \$31 K
- Reductions in the following lines offset the difference: Office, Denominational Fees, Facilities and Ministry Councils.

3. *Minister and DFM Reports* (SEE ATTACHED)
4. *Program Council Report* (SEE ATTACHED)
5. *Upcoming Events*
  - a. Annual Meeting / BBQ – June 10
  - b. Budget Presentation Town Hall – May 20

*Adjournment: 9:15 PM*

*B. Josefsberg 5/14/18*